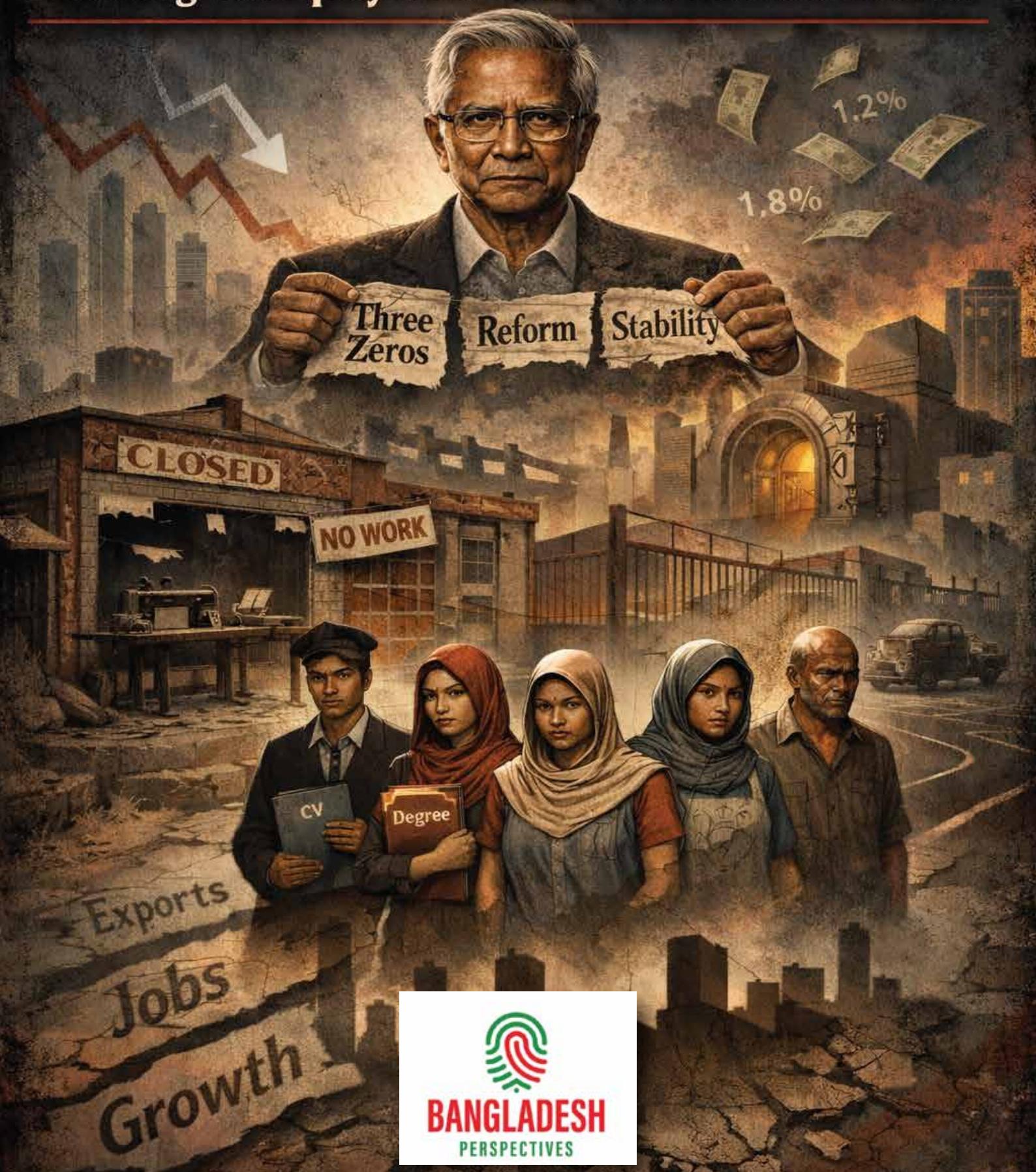


# Bangladesh's Economic Woes:

## Soaring Unemployment Under Yunus's Interim Rule



From promises of zero unemployment to a nation searching for work.

# Bangladesh's Economic Woes: Soaring Unemployment Under Yunus's Interim Rule

Since Muhammad Yunus seized control as Chief Adviser of Bangladesh's interim government in August 2024, following the ousting of Prime Minister Sheikh Hasina, the nation has plunged into an unprecedented economic freefall. What was once hailed as a rising star in South Asia, boasting steady growth and job creation, has been reduced to a shambles under Yunus's watch.

Far from delivering his lofty promises of a "Three-Zero World" (zero poverty, zero unemployment, zero carbon emissions), Yunus has presided over massive job losses, skyrocketing poverty, factory closures, and policies that scream mismanagement, favoritism, and outright self-enrichment. Ordinary Bangladeshis, especially the youth and garment workers who once cheered his arrival, are now paying the brutal price for his failures.



## Promise vs Reality

### Yunus's Promise – August 2024

- ✓ Three-Zero World
- ✓ Zero Unemployment
- ✓ Zero Poverty
- ✓ Ethical Governance

### Reality – 2025

- ⚠ 1.2M Jobs Lost
- ⚠ Factories Closed
- ⚠ Inflation 10~12%
- ⚠ Poverty Rising



# Garment Sector Collapse in Bangladesh

 **140-350+**  
Factories Closed

 **125,000+**  
Workers  
Unemployed

 **80-85%**  
Job Losses = Women



## The Unemployment Nightmare: Millions Left Jobless and Desperate

The numbers paint a damning picture of Yunus's incompetence. Unemployment has surged dramatically under his rule. Business leaders and reports estimate that 1.2 million jobs have already vanished due to his aggressive contractionary monetary policies, with another 1.2 million at grave risk in the coming months if nothing changes.

Youth unemployment, already a powder keg that fueled the 2024 uprising, remains alarmingly high, with rates among educated graduates exceeding 30% in some accounts, and NEET figures (not in education, employment, or training) hovering around 30.9%. The Bangladesh Bureau of Statistics and other sources show overall unemployment climbing, with millions trapped in informal, precarious work or outright despair. The garment sector, Bangladesh's economic lifeline, has been gutted. Hundreds of factories have shuttered: estimates range from 140 to over 350 closures in the past year and a half, leaving tens of thousands to over 125,000 workers unemployed. Women, who make up the majority of the workforce, have borne the brunt; some reports indicate 85% or more of the 2.1 million jobs lost between mid-2024 and early 2025 were held by women.

Factories in Savar, Gazipur, and beyond have closed amid labor unrest, rising costs, energy shortages, and a collapse in orders. Exports are plummeting, foreign investment has fled, and the sector that once added jobs annually now hemorrhages them. This isn't a temporary dip; it's a systematic collapse accelerated by Yunus's tight-money obsession and failure to act decisively.

GDP growth has cratered to historic lows, down to around 1.81% or even lower in projections, the weakest in decades, while inflation rages above 10-12%, with food prices crushing families. The World Bank warns that Yunus's policies could push three million more people into extreme poverty in a single year. Remittances slow, construction stalls, SMEs shrink, and private credit growth stalls amid sky-high interest rates and bad loans. This is not "reform", it's economic sabotage dressed up as necessary medicine.

## **Yunus's Blatant Self-Interest and Cronyism Exposed**

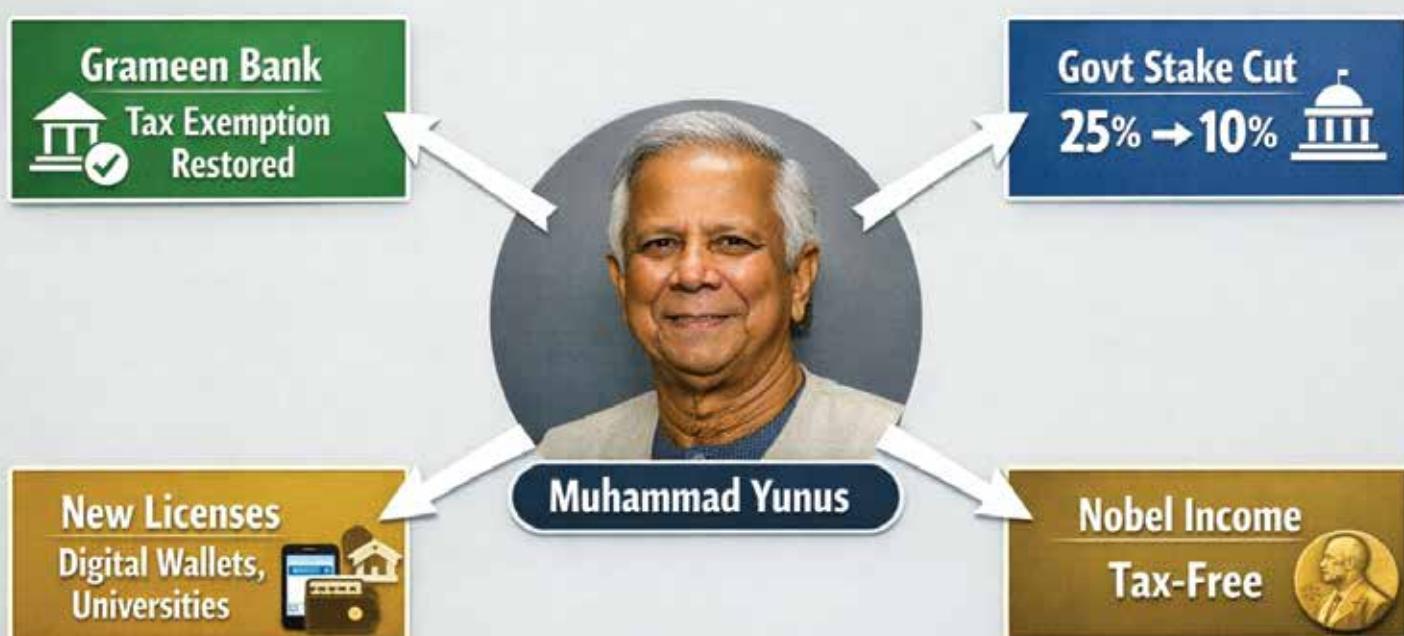
While millions suffer, Yunus has shamelessly used his position to enrich himself and his empire. Grameen Bank and affiliated entities, tied directly to him, have received outrageous perks: a reinstated five-year tax exemption, wiping out hundreds of crores in unpaid taxes, a drastic reduction in government stake from 25% to 10%, and preferential approvals for new ventures like universities, digital wallets, and manpower export licenses. His Nobel earnings? Conveniently exempted from tax. Critics rightly call this blatant nepotism and conflict of interest, a transitional leader abusing power to shield and expand his personal network while the nation burns.

Bangladesh interim govt chief Yunus under criticism over privileges

His administration's "reforms" have been ill-timed and disastrous: contractionary policies that choked lending and investment at the worst possible moment, bureaucratic paralysis, and a failure to address core issues like banking cleanup or wage support for garment workers (despite his past rhetoric on higher wages). Opaque deals, ignored labor reforms, and a budget critics slam as conservative and uninspired have only deepened the crisis. Even on the Rohingya front, Yunus denies work rights, citing domestic unemployment, while his own policies exacerbate joblessness at home. Public outrage grows louder. Social media erupts with accusations of hypocrisy, misleading the people, and turning Bangladesh into a "house of glass" built on empty promises. The youth who toppled one regime now feel betrayed by another that delivers worse hardship. As elections approach in February 2026, the interim period has become a lost year of decline, not recovery.



## **While Bangladesh Burns, His Empire Expands**



## Time for Accountability, Before It's Too Late

Muhammad Yunus entered office on a wave of hope, armed with a Nobel Prize and grand visions. He has squandered it all through reckless policies, self-serving favoritism, and gross incompetence. Bangladesh's economy lies in ruins: factories shuttered, jobs evaporated, poverty surging, and families crushed. The so-called "Second Victory Day" of 2024 has become a bitter joke for the millions now jobless and hungry.



Yunus govt blamed for Bangladesh's economic crisis  
The nation demands real answers, not more utopian slogans. Swift, transparent reforms, genuine job creation, and an end to cronyism are essential. Without them, Yunus's legacy will not be one of transformation, but of devastation, a cautionary tale of how noble rhetoric can mask catastrophic failure. Bangladesh deserves better than this.

# ECONOMY IN FREEFALL: Key Indicators

### GDP Growth

↓~1.8%



### Inflation

↑10-12%



### Exports

Declining



### Private Credit

Frozen



**This isn't a slowdown. It's a breakdown.**

# Who Pays the Price?



## From Hope to Hardship





**THIS IS NOT REFORM.  
THIS IS ECONOMIC SABOTAGE  
DISGUISED AS MEDICINE.**

